

Sabio Europe Holdings, S.L.

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Madrid, 18th March 2021

To our stakeholder:

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

We are late in creating, sharing and posting our COP report due to the hard and busy year in terms of business growth because of some acquisitions and integrations and, of course, Covid-19 pandemic which has altered our team and work dynamics.

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by 17th June 2021 at the latest.

Sincerely yours,

A handwritten signature in blue ink, appearing to read 'Jorge Crespo Valls', with a large circular flourish and a horizontal line extending to the left.

Jorge Crespo Valls
Finance Director